

ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LTD
REPORT OF COUNCIL TO THE ANNUAL GENERAL MEETING 2008

1. OFFICERS AND COMMITTEES 2007-08

CHAIRMAN OF COUNCIL vacant
VICE CHAIRMAN OF COUNCIL A.J.Griffiths

OFFICERS OF THE ASSOCIATION

M.P.Brindle (General Secretary), N. R. N.Gooch (Company Secretary & Treasurer), H.V.Feldman (Editor), A.D.Godfrey (Membership Secretary), E.G.Longbottom (Publicity & Publications Officer), J.A.Davies (Public Relations Office, H.A.Osborne (National & Specialist Societies' Officer).

MEMBERS OF THE EXECUTIVE COMMITTEE

The Executive Committee consists of the Officers of the Association and the following members: P.Kenton (Chairman), J.Baron (Vice Chairman), B.Feltham (Minute Secretary), A.J.Griffiths (Chair of Congress), A.K.Huggins (Chair of International Committee), F.E.Kiddle (Chair of Exhibitions Committee & British Philatelic Trust Representative), C.Oliver (National Philatelic Society Representative), Mrs S.M.Oliver (Chair of Awards Committee), W.C.Robertson (Chair of Public Relations Committee), J.Sussex (Workshops and Seminars).

OFFICERS WHO DO NOT ATTEND EXECUTIVE

D.Alford (Website Manager), P.J.O'Keefe (Small Grants), B.Moorhouse (Dealers' Representative), J.Pearce (new post of Advertising Manager), L.C.Stanway (new post of Liaison Officer to London 2010), J.R.Woodson (ABPS News Dispatch Officer).

DIRECTORS

ABPS Ltd: Mike Brindle*, John Davies, Alan Godfrey, Nigel Gooch, Hugh Feldman**, Phil Kenton, Geoff Longbottom**, Susan Oliver, Hugh Osborne**, Bill Robertson*, John Sussex.

(*) to retire in 2008

(**) to retire in 2008 and seek re-election

ABPS Exhibitions Ltd: Hugh Feldman, Nigel Gooch, John Sussex, Brian Trotter.

Philatelic Congress of Great Britain: Hugh Feldman, Nigel Gooch.

The Executive Committee and Officers: during the year Dr Alan Huggins retired from the Chair of the International Committee and Francis Kiddle replaced him. Brian Trotter returned to the Executive as Chair of the Exhibitions Committee. Bill Robertson and Mike Brindle will retire from the Executive at the AGM. David Alford (who now edits Stamp Lover) will retire and be succeeded as Website Manager by Charlie Meade.

2. INTRODUCTION

Council met on 30 June 2007 at the Midland Centre for the Disabled, Coventry. The premises are currently undergoing complete rebuilding and it is hoped to meet in the new premises in 2009.

The Hon Treasurer will report a sound financial year with satisfactory control of expenditure.

However, costs have risen, responsibilities have increased and grants from the British Philatelic Trust are no longer available. While subscriptions remained static, income decreased. The Treasurer therefore recommended in June 2006 that subscriptions should rise. This was referred to at the AGM of 2006 and discussed at the Extraordinary General Meeting in November 2006 at Torquay. A proposal was put to the AGM in 2007 and was passed by a large majority after considerable exchange of views. As a result, subscriptions for societies were set at £1 per annum per head of members domiciled in the U.K. (No subscription is payable for members domiciled abroad.) The effect of this change will not be shown in the accounts until the Accounts of 2008 are published but the comments on membership below will give a first impression.

The ABPS website (www.ukphilately.org.uk) has made pleasing progress under the guidance of David Alford together with the National Philatelic Society. It is now possible for all societies which request a link with the website to have one. The full ABPS accounts for 2007 will be published on the website.

The Executive met four times in 2007 (and so far twice in 2008) at HSBC in Canary Wharf. We are grateful to John Davies for facilitating the arrangements at no cost to the Association.

3. MEMBERSHIP

Details of membership in 2008 with comparative years are as follows.

	2001	2003	2005	2006	2007	2008*	2008 **	2008***
Group Classes								
Federations	18	19	19	19	19	19	0	0
Local Societies	257	267	256	258	237	203	9	30
National Societies	3	8	4	7	3	2	0	1
Overseas Societies	2	2	2	2	0	1	0	0
Specialist Societies	79	83	82	76	74	67	2	6
Honorary Member Societies	3	3	3	2	2	2	0	0
Associate Classes								
Patrons	4	19	32	34	26	23	0	7
Friends	93	96	87	85	82	75	0	6
Overseas Patrons & Friends	6	5	4	3	3	3	0	0

Figures should be regarded as approximate as the reporting year does not coincide with the subscription year. However, both local and specialist society figures reached a high in 2002/3 and show a decline since.

(*) The figures for 2008 are included to give as up to date information as possible. However, the figures quoted are as at 31 May and unfortunately some societies and individuals do not make their payments promptly which means we cannot give complete figures. Reminders were sent out in May. We welcome prompt payment.

(**) Societies and members who have resigned. Most societies have cited their own declining membership and the increased subscriptions.

(***) Societies and individuals who have not yet renewed.

4. PUBLICATIONS, PUBLICITY AND COMMUNICATIONS

ABPS News is published in February, April, September and December each year and provides regular philatelic news and features. Copies continue to be provided for all affiliated societies. We recognise that for those members who do not attend meetings accessing a copy is not straightforward and individual copies can be posted at cost price. (Contact Geoff Longbottom) The Editor welcomes contributions and letters. In February he published a positively critical letter from the Bromley & Beckenham Society and a reply from Bill Robertson which together are part of a drive to improve member-executive communication.

The Association's Executive Bulletin has had another four issues and we hope to publish edition eleven early in August. Like ABPS News, it is sent to society secretaries, wherever possible by e-mail for speed and cost-saving. We rely on secretaries to publicise the contents. Some read out items at meetings, some place the Bulletin on the club notice board and some ask the society journal editor to reprint some or all of the contents. One society emails it to members. We are very grateful for this. Individual members (and editors) can now receive the E-Bulletin free by email or at cost by post (contact Geoff Longbottom).

The Association also published the red leaflet, "What does the ABPS do for its members?" It was produced to show our range of activities and so far 3000 copies have been sent out. Copies available on request from Geoff Longbottom.

Alan Godfrey and Geoff Longbottom manage the Association's databases and we believe these are now more accurate than previously. However, we need to be advised of changes in contact details as soon as the changes occur in order to maintain accuracy.

5. NATIONAL EVENTS

New formats continue to be tested. At Croydon in 2007 the National Exhibition and Congress were held concurrently. In 2008 The National Exhibition was held at Harrogate and Congress separately at Stratford-upon-Avon. In 2009 we shall return to Stampex and in the following year London 2010 Festival of Stamps at the Business Design Centre and allied regional events will dominate the year. Feedback on all events is much appreciated and if you feel one pattern or one location is better than another please let us know.

The 2007 A.B.P.S. National Exhibition at Croydon was held 23-4 November with over 700 collectors and delegates attending the two days, together with a good range of dealers. Entries for competitions were high and the standard was extremely gratifying with two large gold and 9 gold medals. The Grand Prix went to Joseph Hackmey with his exhibit, "Cape Triangles." Croydon trialled the London 2010 judging programme which enabled results and judges' comments to be printed within 20 minutes of the end of judging. The Thematic competition was held at Thematica.

The 2008 ABPS National Exhibition was held at Harrogate on 2-3 May in an excellent venue on one level with good access and lighting. 260 frames were on display including over 200 frames of competitive exhibits. There were 66 dealers and seven society tables. There were several society meetings and a pleasing attendance. John Sussex, Richard and Yvonne Wheatley and the committee and team are to be warmly congratulated.

A simplified judging points system was trialled at Harrogate and is being considered as the standard system. The new system makes judging a lot easier and is simpler for the exhibitor to understand. Essentially it is the FIP marking system which brings national marking into line with international. However the medals awarded are one level higher than they would be for international competition.

The National Exhibitions Committee has taken over the management of ABPS frames and they are being audited with London 2010 in mind. Following the success of two apprentice jurors at Harrogate, the system of retaining accreditation for jurors is being reviewed.

Midpex 2007 was organised in Coventry on behalf of ABPS by the Midland Federation to whom we are most grateful for another popular and successful showcase for specialist societies.

We congratulate those federations, associations and societies which have held regional gatherings during the year. Some, including those at Perth, Swindon and Worcester are regular and well established and draw attendees from a wide area.

6. YOUTH

ABPS continues to support Stamp Active Network (SAN) through funding and publicity. SAN are to be congratulated on holding a week-end conference and creating a national network of Youth Officers (see www.planetstamp.co.uk). SAN welcomes enquiries, volunteers and gifts of stamps, especially thematics.

7. CONGRESS

The 89th Philatelic Congress of Great Britain was held at Croydon in November 2007. It included a talk by Tony Walker on, "The Machin Head Definitive Issues of Great Britain." The Roll of Distinguished Philatelists was signed by Paolo Comelli (Brazil), Dr Ulrich Ferchenbauer (Austria) and Dr Peter McCann (U.S.A.) who also gave a paper on Montserrat Postal History 1720-1945.

8. INTERNATIONAL RELATIONS

The International Committee of ABPS is now responsible for British membership of the European and World Philatelic associations and provides commissioners and judges for international events. An international collectors' group has been set up to simplify entry to international shows for British exhibitors. Support from U.K. exhibitors is currently very strong – the best for ten years. It is aimed to make this aspect of our activity self-financing.

9. AWARDS

Congratulations to **Jean M. Wood** who has been awarded the Congress Medal for 2007 for services to philately. Jean has held many responsibilities with Stamp Active Network, as Chairman of Congress in 1998, as President of NEPA and as president or secretary of a number of societies.

The following received the ABPS Award of Merit for 2007: **John Campbell** (Hampshire Philatelic Federation), **Paul Gaywood** and **Peter Kirk** (North Western Philatelic Federation), **John Lea** (Woking and District Philatelic Society), **Alan Rigby** (Bolton Philatelic Society), **Richard Stroud** (Somerset and Dorset Philatelic Federation).

The Association is grateful to Susan Oliver and her Committee for their expertise. We would also like to thank all societies and individuals who have sent nominations. The Committee scrutinises all nominations received and welcomes nominations (forms available from Susan Oliver).

The Society Journal of the Year competition results for 2007 were as follows. Local societies: winner Redditch P.S. ("Halcyon"), runner-up Southampton P.S. ("Postmark"). Specialist societies: Winner Austrian P.S. ("Austria"), joint runners-up Transvaal S.C. ("Transvaal Philatelist") and Faroe Is S.C. ("238" and "Newsletter"), fourth Andorran P.S.C. ("Newsletter"). Judges John Holman and Glenn Morgan commented on the high overall standard.

10. P.T.S. and N.P.S.

We are grateful to Brian Moorhouse for agreeing to represent the philatelic trade to ABPS. John Auld, PTS Chairman, Phil Kenton and Brian Trotter have strengthened relations between PTS and ABPS and have agreed the return to Stampex in 2009.

NPS and ABPS continue to share a website and, thanks to Peter Mellor and Dane Garrod of NPS, we collaborate at national exhibitions. Chris Oliver represents NPS on the ABPS Executive and, as Chairman of NPS, has been active in providing a training and seminar programme.

CONCLUSION

Member societies are to be congratulated for accepting and paying the increased subscriptions. We believe this will help ensure the long-term stability of organised philately in the United Kingdom for which your Association has accepted increased responsibility.

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 3326534 (England and Wales)

DIRECTORS

M P Brindle	
J A Davies	
H V Feldman	
A D Godfrey	Appointed 30 June 2007
N R N Gooch	Appointed 30 June 2007
R E How	Resigned 30 June 2007
P J Kenton	
E G Longbottom	
Mrs S M Oliver	
H A Osborne	
W C Robertson	
J D C Sussex	Appointed 30 June 2007
Professor J C West	Resigned 30 June 2007

SECRETARY N R N Gooch

REGISTERED ADDRESS

Greystones
Green Lane
Crowborough
TN6 2BX

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The Directors present their report together with the financial statements of the company for the year ended 31 December 2007.

DIRECTORS

The directors who served during the year are set out on page 1

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are responsible for preparing their annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus or deficit of the company for that period.

In doing so the directors are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with relevant legislation. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

N R N Gooch
Secretary

Approved by the board

P J Kenton 4th June 2008
Chairman, Executive Committee

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007	2006
		£	£
INCOME	1	24,387	22,858
ADMINISTRATIVE EXPENSES		25,518	26,842
OPERATING (DEFICIT)	2	<u>(1,131)</u>	<u>(3,984)</u>
INTEREST RECEIVABLE		1,061	736
(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(70)	(3,248)
TAXATION	3	<u>130</u>	<u>105</u>
(DEFICIT) FOR THE YEAR AFTER TAXATION		(200)	(3,353)
BALANCE BROUGHT FORWARD AT 1 JANUARY		14,772	18,125
BALANCE CARRIED FORWARD 31 DECEMBER		<u><u>14,572</u></u>	<u><u>14,772</u></u>

The income and expenditure account includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on page 5 form part of these accounts

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSET			
Investment	4	2	2
CURRENT ASSETS			
Stock		100	261
Debtors and prepaid expense		476	-
Bank current account		31,574	31,948
Cash in hand		2	2
		32,152	32,211
CREDITORS			
Amounts falling due within one year	5	2,211	2,070
NET CURRENT ASSETS		29,941	30,141
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,943</u>	<u>30,143</u>
RESERVES			
Reserve fund		15,371	15,371
Income and expenditure account		14,572	14,772
		<u>29,943</u>	<u>30,143</u>

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that in their opinion the company is entitled to those exemptions.

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007 and no member has required the company to obtain an audit in accordance with section 249B(2) of that act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements were approved by the Board of Directors 4th June 2008
signed on their behalf by

P J Kenton
Director

The notes on page 5 form part of these accounts

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated accounts

Income

Income represents monies receivable from subscriptions from philatelic societies and federations, contributions from friends and patrons and sums arising from publications and other philatelic activities

2 OPERATING (DEFICIT)

No director was remunerated during the year (2006 - none)

3 TAXATION

The company was formed otherwise than for profit and no liability to tax arises on its ordinary operations. Corporation tax is payable on interest arising and a provision for the liability has been made at the appropriate rate.

4 INVESTMENT

The company holds the entire issued ordinary share capital of ABPS Exhibitions Ltd, whose business is the provision of exhibition services. The aggregate capital and reserve at 31 December 2007 was £ (2006 - £1,476 and the profit for the year amounted to £ (2006 - £108).

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Amount owing to group undertaking	249	66
Corporation tax	130	105
Other creditors	1,832	1,899
	<u>2,211</u>	<u>2,070</u>

6 COMMITMENTS

The company has committed to make a contribution of £20,000 to Stamp World Exhibitions Ltd for London 2010. A further contribution of £5,000 was made in the year under review leaving a balance due in 2008 of £5,000.

THE ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007	2006
		£	£
INCOME	1		
Subscriptions		17,760	18,062
Advertising & publications		5,567	4,718
Donations		15	46
Sundry		1,045	32
		<u>24,387</u>	<u>22,858</u>
INTEREST RECEIVABLE		1,061	736
		<u>25,448</u>	<u>23,594</u>
ADMINISTRATIVE EXPENSES			
Grants		6,602	10,580
Publications		9,653	8,959
Advertising and website		1,263	580
Congress		1,238	-
Medals and certificates		627	116
Executive committee expenses		348	323
Insurance		984	23
Postage & stationery		2,528	2,956
Travelling		2,124	2,212
Accountancy		-	550
Professional fees		-	411
Sundry		151	132
		<u>25,518</u>	<u>26,842</u>
(DEFICIT)	2	(70)	(3,248)
TAXATION	3	130	105
(DEFICIT) FOR THE YEAR AFTER TAXATION		(200)	(3,353)
BALANCE BROUGHT FORWARD AT 1 JANUARY		14,772	18,125
BALANCE CARRIED FORWARD 31 DECEMBER		<u>14,572</u>	<u>14,772</u>

The notes on page 5 form part of these accounts

A.B.P.S. EXHIBITIONS LIMITED

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 3142079 (England and Wales)

DIRECTORS

H V Feldman	
N R N Gooch	Appointed 12 December 2007
J D C Sussex	Appointed 12 December 2007
B J Trotter	Appointed 12 December 2007

SECRETARY N R N Gooch

REGISTERED ADDRESS

Greystones
Green Lane
Crowborough
TN6 2BX

A.B.P.S. EXHIBITIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The Directors present their report together with the financial statements of the company for the year ended 31 December 2007.

DIRECTORS

The directors who served during the year are set out on page 1

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are responsible for preparing their annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

In doing so the directors are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with relevant legislation. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

N R N Gooch
Secretary

Approved by the board

J D C Sussex
Director
4th June 2008

A.B.P.S. EXHIBITIONS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007	2006
		£	£
TURNOVER	1	32,296	48,849
COST OF SALES		<u>30,146</u>	<u>52,386</u>
GROSS PROFIT (LOSS)		2,150	(3,537)
INTEREST RECEIVABLE		<u>310</u>	<u>119</u>
		<u>2,460</u>	<u>(3,418)</u>
ADMINISTRATIVE EXPENSES			
Administrative support		2,175	1,000
Insurance		90	80
Accountancy		-	400
Sundry		<u>86</u>	<u>60</u>
		<u>2,351</u>	<u>1,540</u>
PROFIT(LOSS)		109	(4,958)
EXCEPTIONAL ITEM - PROFIT ON SALE OF INVESTMENT		<u>-</u>	<u>5,716</u>
		109	758
TAXATION	3	<u>21</u>	<u>108</u>
PROFIT FOR THE YEAR AFTER TAXATION		88	650
BALANCE BROUGHT FORWARD AT 1 JANUARY		1,474	824
BALANCE CARRIED FORWARD 31 DECEMBER		<u>1,562</u>	<u>1,474</u>

The notes on page 5 form part of these accounts

A.B.P.S. EXHIBITIONS LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
FIXED ASSET			
Investment	4	1	1
CURRENT ASSETS			
Amount owing by group undertaking		249	66
Debtors		9,234	782
Bank current account		715	2,036
		10,198	2,884
CREDITORS			
Amounts falling due within one year	5	8,635	1,409
NET CURRENT ASSETS			
		1,563	1,475
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,564	1,476
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		1,562	1,474
SHAREHOLDERS' FUNDS			
		1,564	1,476

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that in their opinion the company is entitled to those exemptions.

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007 and no member has required the company to obtain an audit in accordance with section 249B(2) of that act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements were approved by the Board of Directors on.... on 4th June 2008 signed on their behalf by

J D C Sussex
Director

The notes on page 5 form part of these accounts

A.B.P.S. EXHIBITIONS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated accounts

Turnover

Turnover represents income receivable for exhibition services.

2 OPERATING (LOSS)

No director was remunerated during the year (2006 - none)

3 TAXATION

Corporation tax is payable on any profits arising and a provision for the liability has been made at the appropriate rate.

4 INVESTMENT

The company holds the entire issued ordinary share capital of Philatelic Congress of Great Britain Limited whose business is dormant. The aggregate capital and reserves at 31 December 2007 was £1 (2006 - £1)

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Corporation tax	21	108
Other creditors	8,614	1,301
	<u>8,635</u>	<u>1,409</u>

6 CALLED UP SHARE CAPITAL

The authorised share capital comprises 100 ordinary shares of £1 each of which two have been allotted, called up and fully paid.

**ASSOCIATION OF BRITISH PHILATELIC SOCIETIES LTD (ABPS)
ELEVENTH ANNUAL GENERAL MEETING 2008
12 July 2008 at The Royal Philatelic Society London, 41 Devonshire Place**

MINUTES

1. Apologies for absence

I Burgess, J.A.Davies, J. Drummond, H.V.Feldman, M.Flack, N.R.Handley, M.Henderson, J.Jones, E.G.Longbottom, V. Punter, N.Russell, L Stanway, J.D.C.Sussex, B. Trotter, R.J.West, Alan Wood, Allen Wood, J.Wright

In attendance were: Phil Kenton (Chairman), Malcolm Allinson, John Baron, Mike Brindle, Rodney Browne, Susan Cattermole, David Crookes, Alan Godfrey, Nigel Gooch, Alan Griffiths, A Higson, Francis Kiddle, Willie King, Ian MacPherson, Peter O'Keeffe, Christopher Oliver, Hugh Osborne, Ken Norris, John Ray, Lynne Roberts, Malcolm Roberts, Bill Robertson, Brian Sole, A Stone, Colin Tobitt, Sydney Veronique, Alan Watson, Jeff Woolgar

2. Agenda

The Secretary apologised for placing the motions submitted by the Association of Scottish Philatelic Societies in the agenda of Council. Those present agreed that the motions would be taken in the agenda of the A.G.M.

3. The Report of the Chairman

Phil Kenton presented his report on the work of the Association during the past year. He noted that two national exhibitions fell within the period; Croydon (Chairman of Committee, David Milsted) and Harrogate (Chairman, John Sussex) and thanked all those who helped make a success of these shows. He continued that competitions in 2009 would return to Autumn Stampex together with the Inter-Federation Cup. The meeting wished John Sussex well following his recent illness.

The Chairman thanked Mike Brindle, General Secretary for five years' service and Bill Robertson, Chairman of the Public Relations Committee for his good service. The new Chairman would be Willie King. A new General Secretary was being sought. Phil also thanked David Alford for his service as webmaster: he would be succeeded by Charlie Mead.

4. Other reports

Exhibitions Committee

Francis Kiddle reported that U.K. exhibiting was very successful. It was now expected that Harrogate would break even as was the aim with each exhibition. It was hoped to go to Perth in 2012.

International Committee

Francis Kiddle reported on outstanding U.K. success. At Tel-Aviv we gained best in show and came third in the world championships; at Bucharest, Joseph Hackmey was awarded the Grand Prix.

At the F.I.P. Congress held in Bucharest in July changes to F.I.P. Regulations were approved to enhance Philatelic Commission organisation, to make One Frame exhibiting a full class, and to protect exhibition management from legal suits.

Small Grants

Peter O'Keeffe reported that two grants had been made. He encouraged applications but requested that they should fulfil the requirements listed in the Directory.

Public Relations

Bill Robertson reported on the effective start made by John Pearce as Advertisement Manager. He

also noted the progress being made in the content of A.B.P.S. News.

Awards

Susan Oliver reported that the Congress Medal had been awarded to Robert Johnson of Bristol and that Awards of Merit had been given to Keith Elliot, David Chamberlaine, John A. Edwardes and Brian Rowe.

Congress

Alan Griffiths reported that Congress had been combined with the national competitions at Croydon which was a worthwhile experiment but not necessarily to be repeated. Congress in 2009 would be held at Manchester Conference Centre celebrating the centenary of the first Congress (Manchester 1909).

National Philatelic Society

Chris Oliver, now President of N.P.S., reported on the Society's successful Saturday meetings and auctions and on the centenary issue of Stamp Lover. The Society has an active programme of seminars. The Society organises joint N.P.S./A.B.P.S. representation at major U.K. exhibitions.

5. Accounts

Nigel Gooch spoke to the accounts, previously circulated. He expected a small surplus, following a good response from the societies. There was a saving on auditing but outgoings included insurance for Directors. He pointed out that the number of exhibitions held varied from year to year which explained variations in costs.

John Baron proposed that the Accounts of the Association for the year to 31 December 2007 be adopted. This was seconded by Francis Kiddle and passed nem con..

6. Elections

Directors of ABPS Ltd. There are five vacancies.

The following directors were re-elected: H.V.Feldman, E.G.Longbottom, H.A.Osborne.

Willie King and John Baron were proposed and elected.

The following directors retired: M.P.Brindle, W.C. Robertson

For information other directors are: J.A.Davies, N.R.N.G.Gooch, A.D.Godfrey, P.J.Kenton, S.M.Oliver, J.D.C.Sussex.

John Baron was elected Vice Chairman of A.B.P.S.

Bill Robertson and Mike Brindle were elected Life Vice Presidents.

7. Motions

Motion 1 was introduced and discussed

“The Association of Scottish Philatelic Societies (ASPS) strongly believes in the need for a U.K. Wide national philatelic body which represents federations, societies, and thereby philatelists in general. It believes that this is best served by the Association of British Philatelic Societies (ABPS). Nevertheless the ASPS wishes to express its concern at the lack of information emanating from ABPS on its activities; the lack of ABPS Council Meetings held thereby reducing the accountability of the ABPS Executive; and the poor response from office bearers who repeatedly ignore correspondence from ASPS member societies.

Alan Watson stressed the relevance of A.B.P.S. but felt that correspondence especially concerning Congress at Aberdeen had been poor and that A.S.P.S. feels ill-informed. He considered that Council does not meet often enough. [It has met 23 times in 15 years.] He suggested that Council could be held at Congress or at the York stamp fair.

Malcolm Roberts felt that A.B.P.S. needs to get around the country more. It gives the impression of being more for philatelists than stamp collectors. Ian MacPherson expressed concern about overspending especially on London 2010 and considered that grants were not transparent enough in

the accounts. John Baron recommended that members should have more detail on expenditure on exhibitions.

An amendment, “that the A.B.P.S. Executive takes note of the comments in the motion and will take steps to remedy the concern,” was accepted by the proposer of the original motion and carried nem. con.

Motion 2

that “The ABPS Council should meet at least twice yearly in addition to any meetings held commensurate with the AGM of the ABPS,” was carried unanimously.

8. Any Other Business

The Chairman presented awards for the ABPS Society Journal of the Year competitions. In the competition for local societies the winner was Redditch Philatelic Society and Southampton and District Philatelic Society was placed second. In the competition for specialist societies the winner was the Austrian Philatelic Society and runners-up were Faroe Islands Study Circle and Transvaal Study Circle.

9. Date of A.G.M 2009

To be held at Midpex, Coventry on 11 July.

M.P.Brindle
General Secretary

ASSOCIATION OF BRITISH PHILATELIC SOCIETIES

COUNCIL MEETING

12 July 2008 at The Royal Philatelic Society London

MINUTES

1. Apologies for Absence

I Burgess, J.A.Davies, J. Drummond, H.V.Feldman, M.Flack, N.R.Handley, M.Henderson, J.Jones, E.G.Longbottom, P. O'Keefe, V. Punter, N.Russell, L Stanway, J.D.C.Sussex, B. Trotter, R.J.West, Alan Wood, Allen Wood, J.Wright

In attendance were: Alan Griffiths (Vice Chairman), John Baron, Mike Brindle, Rodney Browne, Susan Cattermole, Alan Godfrey, Nigel Gooch, Phil Kenton, Francis Kiddle, Willie King, Ian MacPherson, Ken Norris, Hugh Osborne, Lynne Roberts, Malcolm Roberts, Bill Robertson, Brian Sole, Alan Watson.

2. Minutes of Council Meeting of 30 June 2007

Were read and signed by the Vice Chairman, Alan Griffiths, who chaired the meeting.

3. Matters Arising

There were none.

4. Report of the Executive Committee

Phil Kenton, Chairman of the Executive Committee, reported that Midpex would be held at the rebuilt centre in Coventry on 11 July 2009. Midpex would not use lockable frames. The centenary of Congress would be celebrated by returning to Manchester where the first meeting took place in 1909. Congress would take place at the Manchester Conference Centre from 2nd to 5th July 2009. London 2010 would be held from 8th to 15th May and there were already eighteen events planned by Federations and Associations with dates booked between February and October. Scotland would hold its event at Perth on 16th /17th April. Congress was being considered at Norwich in 2011 and a National exhibition was being considered at Perth (perhaps with Congress) in 2012.

5. Report of the Treasurer

Nigel Gooch thanked societies for their support for the £1 capitation and stated that he had no intention to recommend an increase in 2009. However the subscription would be kept under review.

6. Election of Officers

Chairman of Council	vacant
Vice Chairman of Council	Alan Griffiths re-elected
Hon. Company Secretary and Treasurer	Nigel Gooch re-elected
Hon. General Secretary	Following the retirement of Mike Brindle, he gave out information about what the job entails and Bill Robertson suggested the job could be split. Offers of help were made by John Baron and Francis Kiddle.
Membership Secretary	Alan Godfrey re-elected
Editor of A.B.P.S. Bulletin	Hugh Feldman re-elected
Publicity & Publications	Geoff Longbottom re-elected

Officers were invited to report.

Membership: Alan Godfrey reported a good response to re-affiliation up to 10th July. Numbers for 2008 (with 2007 figures in brackets) are: Specialist Societies 70 (74), Local societies 213 (237), National Societies 3 (3), Overseas Societies 1 (0). There were 79 Friends (85) and 23 Patrons (26). Total payments received were £21,818 (£16,480). Second reminders were sent out in June and

Alan hoped to receive further affiliations.

Publicity & Publications: Bill Robertson reported on behalf of Geoff Longbottom that he planned to issue a new Handbook & Directory and a new Speakers' List in 2009. He was also preparing a new version of the red leaflet, "What A.B.P.S. Is Doing for You."

7. Motions

The motions on the agenda were dealt with at the A.G.M.

8. Any Other Business

Susan Cattermole opened a discussion on youth philately. She has run activities from Suffolk to Lincolnshire and Peterborough but has been to fairs where no-one appeared to be running youth activities. Was enough being done?

Comments included: Stamp Active Network and its new Chairman, Hugh Feldman, acted at Harrogate; Thematica in June had 35 entrants in Youth Competitions; Lynne Roberts runs junior stamp clubs in Essex; S.A.N. is working to produce materials; A.B.P.S. News should feature youth philately regularly (and Susan could write for it); Edinburgh is about to hold an open day to which staff of Lothian schools will be invited; S.W. Scotland is working on a similar scheme; a special A.B.P.S. leaflet could be produced.

Bill Robertson wanted more information about the proposed International Collectors' Club. Brian Sole stated that the Club was intended to fund F.I.P./F.E.P.A. Fees and not run international affairs, for which an A.B.P.S. Committee already existed. Members would receive dates and details of exhibitions and results of previous exhibitions. Members and ideas were welcome. It was important to avoid giving the general membership of A.B.P.S. the impression that it existed for international collectors only. Membership was not compulsory but who would pay the fees now that the British Philatelic Trust could not? The fees are not paid from ABPS accounts.

Concern was expressed about how the initiative came about. It was stated that the initiative came from the A.B.P.S. International Committee backed by the A.B.P.S. Executive. It was said to be vital to avoid international exhibitors applying too late through not knowing deadlines.

9. Date of next meeting

11 July 2009 at Midpex in Coventry.